

E-QUIZ IN “MANAGEMENT ACCOUNTING”

PONMANA SEMMAL PURATCHI THALAIVAR M.G.R GOVERNMENT ARTS AND SCIENCE COLLEGE PUTHUR- SIRKALI

Greetings from Ponmana Semmal Puratchi Thalaivar M.G.R Government Arts and Science College Puthur- Sirkali Nagai District.

We are happy to inform you that Department of Business administration and Department of Commerce jointly organizing “E- Quiz on Management Accounting”. We are very glad to invite students, research scholars, faculty members and interested peoples to participate in this E-quiz event.

Quiz link:

No Registration fee*

Kindly share with your known circle and encourage them to make use of this opportunity, link will be open from 08-06-2020 to 10-06-2020.

Participant who score 40% and above will receive an E-Certificate through the registered E-Mail Id.

With regards

Dr. D.Lakshmi - Patron

Principal

PSPT, MGR Govt Arts and Science College. Puthur –Sirkali

Quiz Organising Secretaries

1.Dr. Kumar

Assistant Professor and Head

Department of Business Administration

PSPT, MGR Govt Arts and Science College. Puthur –Sirkali

Email:

Mobil No:

2. Dr. M. Thirunarayanasamy

Organising Secretary

Associate Professor and Head

Department of Commerce

PSPT, MGR Govt. Arts and Science College. Puthur -Sirkali

Email: abinithi69@gmail.com

Mobil No: 9443029952

1. Management accounting is meant for
 - a) **management**
 - b) government
 - c) creditors
 - d) Shareholders
2. Under absorption costing, managerial decisions are based on
 - a) **Profit**
 - b) Contribution
 - c) Profit volume ratio
 - d) None of the above
3. Which of the following necessary for the management in the evaluation of performance and control.
 - a) **periodical reports**
 - b) marginal costing
 - c) budgetary control
 - d) none of these.
4. Stock turnover ratio discloses that the company is
 - a) Efficiency in selling products
 - b) **Buying in big lots and sells slowly**
 - c) Buying in small lots
 - d) None of these
5. Which of the following is called Payout ratio -----
 - a) Ratio of profit distributed and profit retained
 - b) **Ratio of earnings and dividend paid**
 - c) Ratio of debtors to creditors
 - d) None of these.
6. ----- will affect the flow of fund
 - a) a transaction affecting both current accounts
 - b) **a transaction affecting both non-current and current accounts**
 - c) a transaction affecting only non-current accounts
 - d) both (a and c)
7. A project whose cash flows are more than capital invested for rate of return then net present value will be
 - a) **Positive**
 - b) independent
 - c) negative
 - d) zero

8. Margin of safety is equal to
- Actual sales – Sales at Breakeven point**
 - Actual sales + Sales at Breakeven point
 - Actual sales x Sales at Breakeven point
 - Actual sales / Sales at Breakeven point
9. Marginal costing is:
- the accounting system
 - a method of costing
 - a technique of product costing**
 - a technique of cost control and cost reduction
10. “Budget is only a management tool. It is not a substitute for management.” It is ----
- incomplete
 - correct depending upon the situation
 - correct**
 - wrong
11. Budget manual refers to a
- Key factor
 - Committee
 - Center
 - Document**
12. To anticipated the sources and utilization of cash we use
- Master budget
 - Cash budget**
 - Sales budget
 - Flexible budget
13. Frequent revision of budgets will...
- Affects its reliability**
 - Increase the accuracy
 - Both
 - Subjective matter
14. The factor which limits the volume of output of different products of and undertaking at a particular point of items is known as
- Contribution
 - BEP
 - Key factor**
 - None of these
15. Overhead cost variance may be divided into
- capacity and calendar variance
 - expenditure and volume variance
 - efficiency and capacity variance
 - variable and fixed overhead cost variance**
16. Sales value variance can be cross checked by
- price variance + volume variance**
 - price variance + sales mix variance
 - price variance – volume variance

d) price variance – sales mix variance

17. In capital budgeting, positive net present value results in

- a) negative economic value added
- b) **positive economic value added**
- c) zero economic value added
- d) percent economic value added

18. Operation budgets normally cover a period of

- a. **one year or less than one year**
- b. one to two years
- c. one to five years
- d. one to ten years

19. Profit made by a firm will result in equal increase of

- a) Cash balance
- b) Net working capital Net worth of the business
- c) **Net worth of the business**
- d) Gross working capital

20. Dividend paid under AS -3 is

- a) Cash flow from operating activity
- b) **Cash flow from financing activity**
- c) Cash flow from investing activity
- d) None of the above

Answers

1	a	6	b	11	d	16	a
2	a	7	a	12	b	17	b
3	a	8	a	13	a	18	a
4	b	9	c	14	c	19	c
5	b	10	c	15	d	20	b

Extra

Sales Rs.50,000; variable cost Rs.30,000; Net profit Rs. 6,000, fixed cost Rs.-----

- a) Rs.10,000
- b) **Rs. 14,000**
- c) Rs. 12,000
- d) Rs. 8,000

Profitability Index is also known as

- a) Desirability factor
- b) Benefit cost ratio
- c) **(a) and (b)**
- d) None of these

Depreciation is included in cost in case of

- a) **Accounting Rate of Return method**
- b) Payback period method
- c) Profitability Index method
- d) Internal rate of return method

Labour rate variance is due to

- a) Poor working condition
- b) Defective material
- c) **Overtime allowance**
- d) None of the above